

**PROPOSED LWCC  
FY2024-2025 Budget**

	2024-2025		2023-2024	
	Approved Budget	Budget Notes	FYE 6/30/24 Projection	Approved Budget
<b>REVENUE</b>				
PMP	2,734	(a)	2,800	2,919
Contributions	-	(b)	500	-
Fundraising		(c)	-	
Interest	1,500	(d)	770	695
Annual Mtg	3,200	80 @ \$40	3,100	3,000
Fundraiser-Food 4 Thought	2,000	50 @ \$40	993	1,400
<b>TOTAL REVENUE</b>	<b>9,434</b>		<b>8,163</b>	<b>8,014</b>
<b>EXPENSES</b>				
<b>Operating</b>				
Office Expenses/Copying	100		0	100
Website	100	(e)	425	310
Filing Fees	35	(f)	26	35
Marketing/Communications	600	(g)	590	600
Office Rent	960	\$80/mo	960	960
Conference Room	600	\$100 * 6	200	600
Bank Fees	175	(h)	0	90
Miscellaneous	164	(l)	150	
<b>Operating SubTotal</b>	<b>2,734</b>		<b>2,351</b>	<b>2,695</b>
<b>Advocacy</b>				
<b>Education/Voter Service</b>	<b>3,000</b>	(i)	<b>2,500</b>	<b>3,000</b>
<b>Events</b>				
Convention				
National (even years)			1,500	1,500
State (odd years)	1,000	(j)	-	-
Annual Mtg	5,000	(k)	3,625	4,500
Fundraiser-Food 4 Thought	1,200	(k)	1,065	1,100
<b>Events SubTotal</b>	<b>7,200</b>		<b>6,190</b>	<b>7,100</b>
Misc exp		(l)		-
<b>TOTAL EXPENSES</b>	<b>12,934</b>		<b>11,041</b>	<b>12,795</b>
<b>REVENUE LESS EXPENSES</b>	<b>(3,500)</b>		<b>(2,878)</b>	<b>(4,781)</b>
<b>Reserves Transfer Request</b>	<b>3,500</b>	(m)		<b>4,781</b>
<b>2024-25 Budget Notes</b>				
(a) 24-25 \$2/primary; \$1 for addtl household member(\$0 for students); 23-24 \$2 (0 for students); 22-23 \$1				
(b) While traditionally receive some, not budgeted because receipt uncertain				
(c) None for 2024-25				
(d) 3 CD's totaling approx \$29,000 @ 5%; interest collected when CD's mature this fiscal year				
(e) 2 yr license WeeblyPro (\$216.91 12/2023); annual Domain name (\$19.95); Google Workspace \$76 annual fee				
(f) \$15 IL AG-990; \$10 IL NFP annual report fees				
(g) Constant Contact (\$435), Zoom (163.39)				
(h) Ticket sale transaction fees; Square charges % of price plus set amt per ticket; 24-25 assumes \$1.35/				
(i) 24 November election for WTTW Video Voters Guide;				
(j) One delegate; registration fee + travel if not on Zoom				
(k) Increase over prior year due to expected higher attendance				
(l) Misc expense reclassified for 24-25 to operating expenses above.				
(m) Note: Reserve policy suggests transfer of \$3500, using 7 year factor				
	<b>7 years</b>	<b>5 years</b>		
Per reserve transfer policy	\$ <b>3,477</b>	\$ <b>4,868</b>	Note: Reserve transfer policy c Smaller Leagues' preference is	